



*The Parish of St Barnabas and St Paul
with St Thomas the Martyr, Oxford*



ANNUAL REPORT

and Financial Statement 2023

AIMS AND OBJECTIVES

Rather like the image on the front cover of this document, an Annual Report is an attempt to provide a wide-scope view of the past year's work in the parish and to account for our activities and finances. The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the churches of St Barnabas, Jericho and St Thomas the Martyr, Oxford. The Vicar is committed to both churches being places of mission through encouragement and compassion. As a parish we take our ethos from St Barnabas himself who is known as the *'beacon of encouragement'*. We aim to enable as many people as possible to come into our church and to become part of our parish community. Our worship aims to put faith into practice through prayer and scripture, music, and sacraments. We strive for excellence in liturgy and music, welcome and hospitality, and in preaching. We try to enable people of the parish to live out their faith through encouraging them to worship together and engage in a life of prayer and reflection; we aim to nurture the faith of others through teaching and learning and through pastoral care; and we aim to be a place of love through outreach work by supporting Oxford Winter Night Shelter and managing The Jericho Parish Pantry. The majority of this work requires maintenance of the fabric of the Churches and other properties which we own.

MISSION AND MINISTRY

We serve a dispersed and gathered community of people who live both near and far. But we are first and foremost a local parish for all of Jericho. The fact that St Barnabas Church is open daily from 9.00am means that many pilgrims and tourists alike discover the peace, beauty and history of the place and ask many questions of faith and heritage alike. The PCC took the monumental decision in January 2023 to welcome the ministry of women priests and bishops in the parish. The first woman to preside at Mass was the Revd Dr Melanie Marshall in April 2023, followed by the Revd Prof Sarah Coakley in August 2023. We continue to ensure that those who cannot receive the priestly ministry of women are assured of sacramental ministry that they can receive with confidence.

Electoral roll

At the APCM in April 2024, the Electoral Roll stood at 96.

Deanery Synod

We had two places available to us on Deanery Synod during 2023. David Pittaway and Birte Feix were elected as our representatives. This demonstrates the commitment of the Parish to the wider life of the Church in Oxford and provides the PCC with an important link between the Parish and the administrative structures of the Church and diocese.

Buildings

The PCC manages properties aside from the two historic Church buildings, including two terraced houses and the St Barnabas Institute in Jericho, John Combe's House at St Thomas the Martyr and The Galilee Room at St Thomas the Martyr. During 2023, it was decided that we could no longer commit to refurbishing the Galilee Room to provide a new nursery, due to extraordinary rising costs in building development post-pandemic. To have pursued such a development could have rendered the PCC bankrupt and therefore we made the difficult but ultimately prudent decision to cease this project. This decision is not without implications, of course. Work continues to ensure that our current legal and financial obligations in respect of the sale of the site currently occupied by St Thomas Nursery are completed. Since 2022, one of the terraced houses in Jericho, No 47 Cardigan Street was put on the open market. It has not been easy to sell

this property and at the end of 2023 we had to decide to lower the asking price. We hope for a sale very soon. The sale of this property will help to resource our mission and ministry plans going forward.

St Barnabas Jericho

The main Sunday services are held at St Barnabas Church which is the primary place of worship in the parish and is the Parish Church proper. The building is Grade 1 listed and is a place of historic interest as well as a place of spiritual pilgrimage. Much of the Church will be in need of repair and improvement over the next 10-15 years, but much of it remains in good repair. The Church is open daily 9am-6pm and this attracts a large number of visitors. Two weekday Masses are currently held in St Barnabas and two Masses on a Sunday. Daily Morning Prayer is said in St Barnabas and Evening Prayer on Sundays.

St Thomas the Martyr Church (The Chapel-of-Ease)

Three masses per week were held in St Thomas the Martyr during 2023, and this included the Vigil Mass on Saturdays in the University full term. During October - December 2023, the missional initiative *Encounter* was run on three Thursday evenings as a way of engaging passers-by into the beauty and silence of the candle-lit Church. This was a very successful initiative, overseen by Fr Matthew Salisbury. Thanks are due to Fr Matthew and the many volunteers who came to support this project. It is hoped that we can repeat *Encounter* again in due course. During 2023 a film was made about Olive Gibbs, a former Lord Mayor of Oxford, who is buried in the Churchyard. The interior and exterior of the Church was filmed and the Vicar was interviewed as part of the production. The Romanian Orthodox Parish of St John Cassian uses St Thomas Church for its services and operates under a Licence-under-Faculty

Pastoral Care

Our ministry team meets weekly to discuss the needs of all those who receive our pastoral care. The team currently consists of three clergy (two priests and one deacon), and one LLM as well as occasional ordinands from Oxford theological colleges. All in the team engage in pastoral ministry and take communion to the sick and house bound. Our Safeguarding Officer, Jane Thomas decided to retire from this role during 2023. Attempts to find her replacement have been unsuccessful, which leaves the parish vulnerable.

We do however ensure that all children's-related activity is properly compliant thanks to our Evidence-Checker, Claire Atkins.

Any safeguarding concerns in the absence of a Safeguarding Officer should be directed to the Churchwardens and/or the Diocesan Safeguarding Officer.

Sunday School / St Barnabas Children's Church

Unfortunately due to lack of regular volunteers, we have been unable to provide a weekly Children's Church. This is a huge gap, but it is partly also due to the fact that there are very few children living in our parish, due to the cost of property in this area. St Barnabas Primary School is also struggling with lower numbers. This is a reality of our demography which we must face, but nonetheless this does not prevent us from attempting to connect with children and young people by whatever means possible.

Children do continue to participate in the special festivals of the church year at All Age Masses. Fr Christopher and an ordinand from St Stephen's House, Lyanne Beckerson, together with the wonderful musical band led the Christmas Eve Crib Service in 2023, again attended by over 60 people, many of whom had no prior Church connection.

Volunteers

The church would not function without those who offer their time, skills and enthusiasm. We would like to thank all of those volunteers who have contributed to the life of the Parish throughout the year. Volunteer capacity however is fast reducing and those who remain continue to feel stretched and pressured. New volunteers are always sought and welcomed into the team.

MUSIC AT ST BARNABAS

The Parish Choir: Choristers

Our programme of chorister training continues to thrive and expand. Weekly Friday evening rehearsals in term time continue. The choristers sang at both our main services of the Advent and Christmas season (the Advent Procession, and the Service of Christmas Lessons and Carols). New choristers have received the surplice in 2023.

The Parish Choir: The Schola Cantorum

Dr Philip Burnett continued to lead the musical life of the parish through 2023. We have welcomed new members in all parts of the adult choir and have welcomed new choral scholars. Further grants have been received from the Ouseley Trust to fund the Choral Scholarships. Saralynn Culpepper continues as our Organ Scholar. Two orchestral Masses have been performed which has added to our festal music provision. Orchestral Masses add a particularly celebratory feel on solemnities, and we welcome donations to fund these into the future.

Jericho Youth Choir

2023 continued to be a hugely successful year for the Jericho Youth Choir, with three concerts, including appearances at other venues (including St Edward's School for the Arvo Pärt Festival). The Youth Choir, directed by Becki Reed rehearses weekly. In December 2023, the Youth Choir took part in a Christmas concert organised by Music at Oxford with the Marian Consort. This also involved choristers and children from St Barnabas Primary School. The funding for the role of Director of the Jericho Youth Choir is provided for from the Development Fund of the Diocese of Oxford and will finish in the summer of 2024. We are currently attempting to find further funds to ensure the Youth Choir's continuance. Two members of the Youth Choir have also joined the chorister section of the main parish choir.

Organ Campaign

Our organ campaign has received further grants from private donors, because of the positive image of our music programme. At present, we are well over three quarters to our fundraising goal and we will shortly be able to sign the contract and commence work.

The new instrument will provide increased opportunity for musical education and will improve the support for our choral activities and encourage more confident congregational singing and more uplifting worship.

THE CHURCH IN THE COMMUNITY

Inter-Church relationships

The church is a member of Churches Together in Central Oxford. CTCO projects include providing home-made soup to the Gatehouse (a local day care centre) during the winter and meeting regularly to pray for the homeless in Oxford. This year we took part in the CTCO's homeless shelter during the winter months: every Friday night our parish, led by Maggie Ellis LLM, provided ten beds for the homeless. Members of our congregation volunteered for various tasks and gave generously.

The Jericho Wharf Trust

The parish has a major interest, and a key involvement including two trustees, in the Jericho Wharf Trust, which is responsible for the plan to develop the Jericho Wharf Canalside site on behalf of the community. There have been many meetings of the JWT and the whole project has demanded much energy and commitment. The outcome of the Jericho Wharf Project remains uncertain.

St Barnabas Primary School

St Barnabas School is financed by the Oxfordshire County Council in partnership with the Diocese of Oxford. The majority of the children are from the local catchment area. During 2023, a new Headteacher was recruited from Marsh Baldon Church of England Primary School (Mrs Beccy Harris). The Vicar continues to act as Chair of the Governing Body and the PCC appoints 4 foundation Governors, and the Diocese of Oxford appoints 2 foundation Governors. Collective Worship is offered once a week by members of the Church ministry team, and the whole school attended the Church for its school carol service at the end of 2023.

My Jericho

St Barnabas Church continues to host gatherings of the popular My Jericho talks and events. These have been very successful and huge thanks must be given to Mr John Mair and the My Jericho audiences for raising so much money towards the Parish Pantry and Church funds.

Concerts and community events

Many groups and ensembles continue to rehearse and perform in St Barnabas Church. It is much sought after as a venue. As well as our regular local groups including The Jericho Singers using the space for rehearsals and performances we have welcomed internally renowned groups such as *Stile Antico*, and *The Marian Consort*. We also welcome the Oxford University Orchestra, the Oxford University Press Choir and Orchestra, the Oxford Folk Festival Ceilidh, the Jericho Youth Opera and others.

Art Weeks

An Art Weeks Lecture was held in May 2023.

Jericho Street Fair

The Street Fair was held in June 2023 and was combined with a Jericho Fest Weekend, with a concert in the Church on the Friday evening, Run Jericho on the Sunday morning and the Patronal Festival Mass on the Sunday afternoon. This format is planned again for 2024.

Parish Pantry

Thanks to donations and financial gifts from friends and neighbours, we are able to provide a drop-in pantry for those in need. Donations of non-perishables continue to be welcome. The Parish Pantry is currently operational from the Church on Thursday afternoons and from the Community Centre on Tuesday evenings. The latter is supported by Oxford Food Hub and the City Council. Fresh food and non-perishable supplies are provided and gratefully received.

GOVERNANCE

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (UK Law). The PCC has excepted status as a charity. The PCC of the Ecclesiastical Parish of St Barnabas and St Paul with St Thomas the Martyr, Oxford is registered with the Charity Commission and its number is 1185150.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas, the membership of the PCC consists of the Incumbent, licensed assistant clergy, church wardens, Licensed Lay Minister, and members elected by those members of the congregation who are on the electoral roll of the church.

PCC members who have served from the date of the April 2023 APCM *until the date of the approval of this report* are included below:

Ex Officio Members:

Incumbent:	The Reverend Christopher Woods*
Deacon:	The Reverend Canon Professor Susan Gillingham
Curate Assistant:	The Revd Dr Matthew Salisbury
Licensed Lay Minister (PTO):	
	Mrs Jenny Pittaway
Churchwardens:	Mr Paul South*
	Mrs Claire Herbertson*

Elected Members:

Dr Birte Feix, *Deanery Synod representative*
Mr David Pittaway *Deanery Synod representative*
Dr Jennifer Rushworth *Treasurer**
Mr Paul South *Vice-Chair**
Dr Hanneke Wilson *Secretary**
Ms Claire Atkins
Mrs Mary Louise Culpepper
Mr Richard Hodby *
Professor Mary Boulton
Mr Christopher Pownall *

Mrs Hilary Coyne-Barr
Mr Maurice Whitlam-Cooper
Ms Helen Leung
Dr Zakia Al-Hareth

**denotes appointment to the PCC Standing Committee*

Given its wide responsibilities, the PCC currently operates the following sub-committees:

- **Standing Committee:**
Membership is Incumbent, Church Wardens, Lay Vice-Chair, Treasurer, Secretary ex officio; and additionally, at present, two other ordinary members.
- **Organ Committee:** The Incumbent and Churchwardens are members ex officio. Co-opted members are Dr Philip Burnett (Director of Music) and Professor Diarmaid MacCulloch. Martin Payne acts as advisor. Paul Hale is external consultant.
- **School Governors' Sub-Committee:** members are the Incumbent, Chair of Governors, Claire Herbertson and Jane Thomas.
- **Music Sub-Committee:** Members are Canon Sue Gillingham, Mary Louise Culpepper, Moss Cooper and Helen Leung.
- All sub-committees are responsible to the PCC and report back to it regularly. Decisions are only made within sub-committees if specific delegation has been agreed by the full PCC. All other decisions are referred back to the full PCC for agreement. Members of the congregation who are not elected to the PCC can be co-opted to sub-committees.

FINANCIAL REPORT FOR 2023

Unrestricted (general) income significantly exceeded expenditure, thanks primarily to a large legacy donation of £100,000. Net movement in funds on all unrestricted funds (including designated funds) was net income of £93,337. Excluding the legacy, however, this would translate to a net expenditure of £6,663. This is comparable to figures for 2022 and 2021, when unrestricted (general) expenditure exceeded income by a similar amount each year.

Income

Planned giving remains a key income stream. Combined sources of church community giving plus gift aid is 66% of all unrestricted income. In 2023 as noted this included a very generous legacy of £100,000 from the estate of a parishioner.

Gross rental income from the two Cardigan Street properties represented 8% of all unrestricted income in 2023. Due to the vacancy of 47CS while on sale, the PCC received significantly less rent in 2023 than in previous years (from both houses, in 2022: £34,653; but in 2023 only £20,100, i.e. a reduction of £14,553). Rent from 47CS has previously been c. £16,800 per year. A portion from the receipt of the sale will be ringfenced to offset the net annual income for a period of several years during which time the PCC expects to develop new income streams.

Income from church bookings in 2023 was practically identical to that in 2022 (2022: total £11,669; 2023: total £11,907). In 2023 this represented 4% of unrestricted income.

Expenditure

In consultation with the diocese and to manage cashflow effectively around particular projects, the PCC paid only 75% of its allocated parish share for 2023 (£45,706.74 out of a total allocation of £60,941). This represented 29% of total unrestricted expenditure (in 2022 this was 38%).

Unrestricted (general) expenditure increased on the previous year from £142,861 (2022) to £158,808 (2023). This includes exceptional expenditure of a gift from the PCC to the Parish Room Charity of £35,000 relating to the Galilee Rooms project (22% of unrestricted expenditure). Excluding this, unrestricted expenditure was lower in 2023 than 2022, and similar to that of 2021 (£125,871).

Music department costs rose in 2023: £23,222 across both unrestricted and restricted classes (in contrast to a total of £14,993 in 2022). This increase was largely the result of the cost of the hire of a digital organ for much of the year,

and this expense was borne by specific donations to the Music department to cover this (£4,281), in addition to further general donations for Music of £5,908 and a £2,000 grant for choral and organ scholarships (noted below). A further significant exceptional expense in 2023 under Music was the production of the very successful choristers' promotional video (£1,500). Music spending by the parish was reviewed in early 2024 to bring all music-related expenditure under the same budget, hence a larger figure (and overspend) than the previously official music budget of £10,000.

Despite rising energy costs, utility bills were slightly lower than in either 2022 or 2021, albeit still representing 14% of unrestricted expenditure in 2023 (£21,873 in 2023, in contrast to £26,404 in 2022).

Costs associated with the Cardigan Street properties were lower than in 2022; no significant repairs were undertaken. As noted, however, one property was vacant for much of the year, with costs therefore incurred relating to energy bills, council tax, and legal costs surrounding the sale.

Restricted Funds

Organ Fund: £85,191 of donations (with associated gift aid, plus related bank interest) received in 2023, including one single donation of £50,000. The amount raised in 2023 is very similar to that raised in 2022 (£81,864). The total organ fund figures at 31 December 2023 are £250,356 raised of which £221,430 is unspent. This money is being held in the PCC's interest-bearing CCLA short-term deposit account. In addition, a further £35,000 has been promised from the Oxfordshire Historic Churches Trust (OHCT) once the project has started and invoices to this amount have been accrued (not yet accounted for; correspondence from February 2023).

Choral scholarships: £2,780 spent on choral and organ scholars, met in part from a £2,000 grant from the Williams Church Music Trust received January 2023, in addition to the money previous received from the Ouseley Church Music Trust (£3,000 awarded in May 2021 for 'one-half of the costs over three years of two choral scholarships and one organ scholar's place).

Jericho Youth Choir: The JYC is still in slight deficit (-£111) as a result of an overspend in 2022, although income exceeded expenditure in 2023.

St Thomas Roof project: A further £39,453 was received in 2023, comprising grants from OHCT, Christ Church chancel repair liability, the Warner Bequest, and Listed Places of Worship VAT reclaim scheme.

The remainder of the Ann Kendall Trust money was also drawn down. Major work was undertaken in 2023 resulting in expenditure of £59,324. The fund currently has £3,161 remaining in it for future work.

St Barnabas Clock repair: £2,327 was spent in 2023 on repairing the clock. The clock fund still has £2,334 in it which is held as a fund for future/ongoing repairs and maintenance to be used as required.

Parish Pantry: A new project for 2023 has been the Jericho Community & Parish Pantry, a local, free drop-in service providing emergency essential food supplies, held in the Jericho Community Centre and St Barnabas Church. In 2023 this has been managed through Special Collections but from 2024 has been set up as a new restricted fund. Special collections includes £779.59 for the Parish Pantry which should be transferred to this new restricted fund at Year End 2024.

Galilee Rooms Project and Parish Room Charity

Separate memorandum accounts for the Parish Room Charity including the Galilee Rooms Project have been produced.

To meet project expenditure in 2023 the PCC transferred funds to the Parish Room Charity of £35,000. These funds are likely to be recovered by the PCC at project close in a future year.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to a *minimum* of three months' unrestricted payments. This is equivalent to £40,000 based on current average monthly expenditure.

The balance on unrestricted funds at year end was **£155,309**. This represents a large increase in reserves of £93,338 since the end of 2022. This means the reserve levels are now at almost one year (11.7 months). However, this is an exceptional situation due to the receipt of £100,000 legacy; the PCC needs to decide how best to disburse these funds for missional activities. Excluding the legacy, reserves of £55,309 are in line with the PCC's policy noted above.

Within the unrestricted funds, the PCC has created a designated fund for property repairs. This reserve is not restricted but has been created to help the PCC put aside funds to meet the costs of future repairs, maintenance, and replacement items for 50 Cardigan Street. At year end £6,000 was held in the designated fund. If this is excluded from unrestricted funds the balance held at year end is £49,309 (3.7 months of reserves). At the PCC meeting on 24 February

2024 the PCC agreed to keep this designated fund at the same amount (£6,000) even though it will be applicable to only one rather than two properties after the sale of 47 Cardigan Street.

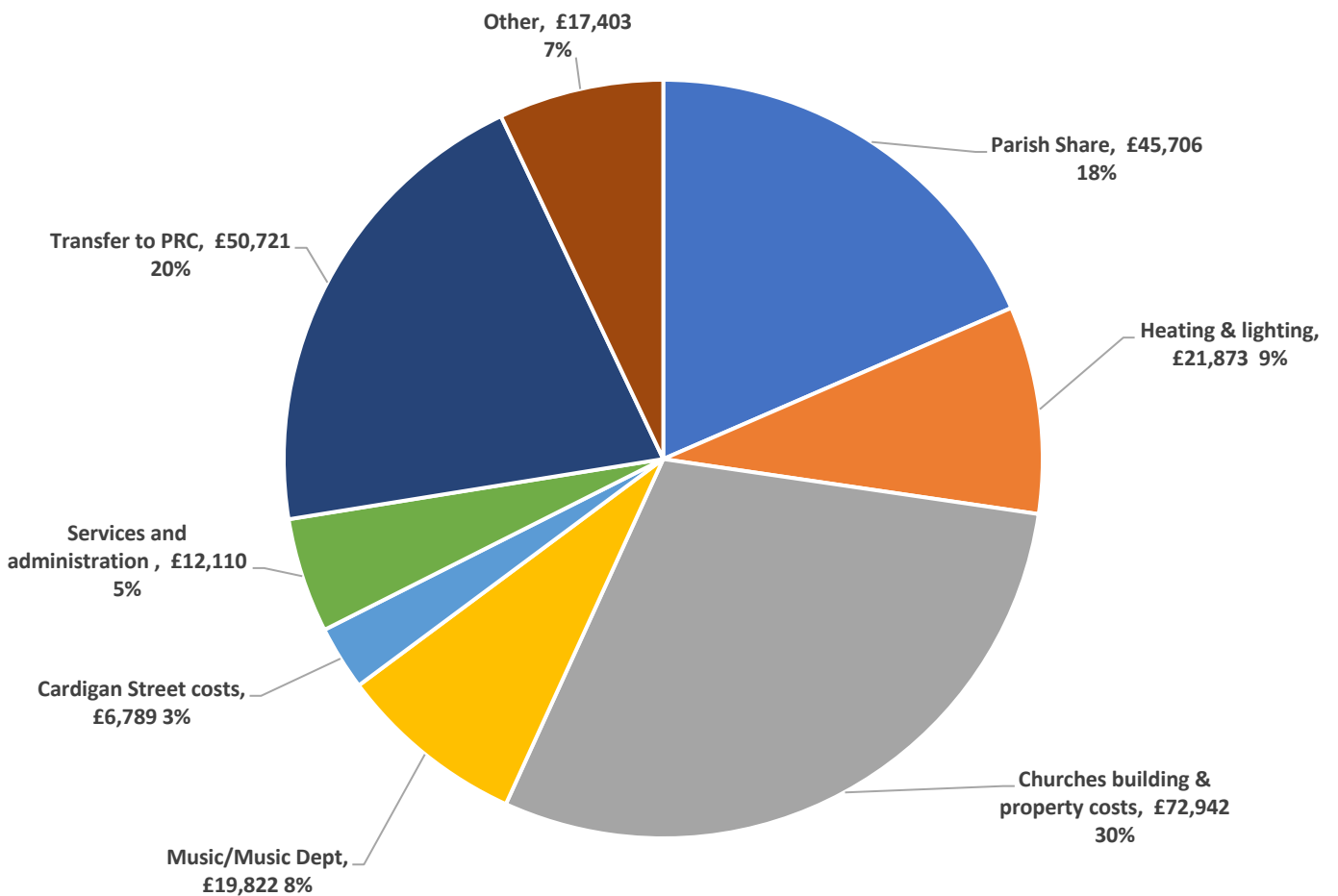
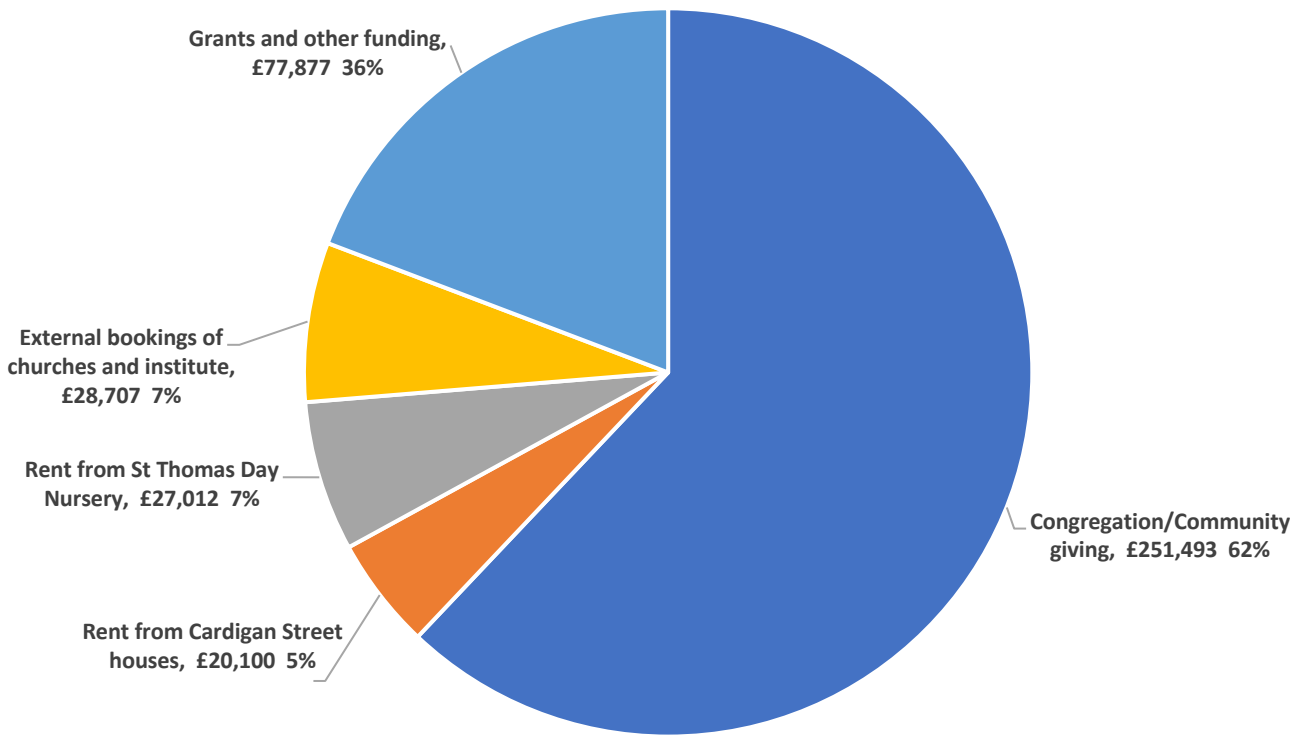
Risks

Financial risks are reviewed as part of the Treasurer's regular PCC updates. A PCC strategy day in May 2024 will also consider risks as part of forward planning.

The current financial risks can be summarised as follows:

- Income loss from disposal of property asset to fund Galilee Rooms Project results in an ongoing reduction in PCC annual income in the order of 10-11% of unrestricted income.
 - Mitigation: Offset from capital receipt in first five years and develop robust income generation and replacement plans during this time.
- Major Projects impact Church/PCC finances and resources.
 - Mitigation: close management and oversight and taking external expert advice where appropriate in line with trustee duties.
- Unforeseen repairs to our heritage buildings increase expenditure beyond budgeted levels.
 - Mitigation: regular maintenance and checking, forward planning under expert architect advice, all inspection checks up to date.
- Energy prices drive up heating bills as a result of changes in global energy markets.
 - Mitigation: current fixed price tariff with large supplier. Monitor and maintain adequate reserves to protect against shocks.

INCOME 2023



EXPENDITURE 2023

Statement of Financial Activities for the period 1 January 2023 to 31 December 2023

Total Funds		Note	Unrestricted Funds		Restricted	Total Funds
			General	Designated	Funds	2023
2022			£	£	£	£
£						
	Incoming Resources					
	Incoming Resources from Generated Funds	1				
70,973	Voluntary Income	1a	170,561	-	56,959	227,520
34,742	Investment Income	1b	213	20,100	4,517	24,830
1,860	Incoming Resources from Charitable Activities	1c	1,199	-	-	1,199
151,420	Other Incoming Resources	1d	60,072	-	74,068	134,140
258,995	Total Incoming Resources		232,045	20,100	135,544	387,689
	Resources Expended	2				
(142,935)	Charitable Activities - Ministry	2a	(109,686)	-	(69,487)	(179,173)
(1,371)	Charitable donations	2b	(40)	-	(1,573)	(1,613)
(10,579)	Investment Costs	2c	(184)	(6,789)	-	(6,972)
(8,385)	Management and administration	2d	(7,110)	-	-	(7,110)
(47,822)	Other Resources expended	2e	(35,000)	-	-	(35,000)
(211,091)	Total Resources Expended		(152,019)	(6,789)	(71,060)	(229,868)
47,903	Net Incoming / Outgoing resources before transfers		80,026	13,311	64,484	157,821
-	Gross transfers between funds		-	-	-	-
47,903	Net Incoming / Outgoing resources before other recognised gains / losses		80,026	13,311	64,484	157,821
-	Other recognised gains and losses		-	-	-	-
47,903	Net movement in funds		80,026	13,311	64,484	157,821
3,590,666	Total funds brought forward from 31 December 2022		-	61,971	3,590,335	3,652,306
13,738	Adjustments			-	-	-
3,652,306	Total funds carried forward	10	80,026	75,282	3,654,819	3,810,127

Balance Sheet as at 31 December 2023

Total Funds 2022 £		Note	Total Funds 2023 £
	Tangible fixed assets		
3,240,000		3	3,240,000
8,730		3	9,224
<u>3,248,730</u>	Total tangible fixed assets		<u>3,249,224</u>
	Current assets		
8,089	Debtors	4	8,124
192,449	Long-term debtor (PRC)	4	192,449
20,973	Short term deposits		316,340
181,786	Cash at bank		43,888
12	Cash in hand		48
<u>403,310</u>	Total current assets		<u>560,849</u>
265	Liabilities: amounts due within one year	5	57
<u>403,576</u>	Net Current assets	7	<u>560,903</u>
3,652,306	Total assets less current liabilities		3,810,127
-	Liabilities: amounts due over one year	6	-
<u>3,652,306</u>	Net assets	7	<u>3,810,127</u>
	Funds		
	Unrestricted		
-	General		80,026
61,971	Designated		75,282
3,590,335	Restricted		3,654,819
<u>3,652,306</u>	Total Funds	7	<u>3,810,127</u>

Approved by the Parochial Church Council on 23 March 2024 and signed on its behalf by:

The Reverend Christopher Woods (Chairman and Vicar)

Mrs L C Herbertson (Church Warden)

Mr Paul South (Church Warden)

Notes 1 to 10 on the following pages form part of these accounts

Notes to the financial statements for the year ended 31 December 2023

Total Funds 2022 £		Unrestricted Funds		Restricted Funds	Total Funds
		General £	Designated £	£	2023 £
	1a Voluntary Income				
	Planned Giving				
37,313	Tithes / regular giving	37,741	-	780	38,521
8,694	Income tax recoverable	14,097	-	3,528	17,625
1,530	Other planned giving	9,901		9,742	19,642
-	Collections				-
4,666	Open plate & Envelopes	3,308	-	-	3,308
1,056	Income tax recovered/recoverable	-	-	-	-
2,000	Legacies	100,000		-	100,000
10,713	Sundry donations	515	-	942	1,457
5,000	Grants	5,000	-	41,967	46,967
70,973		170,561	-	56,959	227,520
	1b Investment Income				
16,800	Rent from 47 Cardigan Street	-	3,150	-	3,150
17,853	Rent from 50 Cardigan Street	-	16,950	-	16,950
89	Dividends and interest	213	-	4,517	4,730
34,742		213	20,100	4,517	24,830
	1c Incoming resources from charitable activities				
1,860	Fees from Occasional Offices	1,199	-	-	1,199
1,860		1,199	-	-	1,199
	1d Other incoming resources				
	Jericho Community Association - Fee for Church Institute	8,000	-	-	8,000
20	Fundraising Events	1,695	-	1,429	3,123
330	Donations for coffee and biscuits	388	-	-	388
11,149	Church Bookings	11,236	-	671	11,907
5,850	Contribution from Romanian Orthodox congregation	8,800	-	-	8,800
81,864	Organ Appeal	-	-	67,153	67,153
13,000	St Thomas Roof draw down from savings	-	-	-	-
2,320	Jericho Youth Choir fundraising activities	-	-	4,815	4,815
27,012	Rent from St Thomas' Day Nursery	27,012	-	-	27,012
1,875	Miscellaneous income	2,942	-	-	2,942
151,420		60,072	-	74,068	134,140
258,995	Total incoming resources	232,045	20,100	135,544	387,689

2 Resources expended					
Total Funds 2022		Unrestricted Funds		Restricted	Total Funds
		General	Designated	Funds	2023
£		£	£	£	£
2a Charitable Activities - Ministry					
(58,924)	Parish Share	(45,706)	-	-	(45,706)
-	Direct ministry expenses	-	-	-	-
Building expenses					
(26,404)	Heating & lighting	(21,873)	-	-	(21,873)
(18,341)	Repairs	(3,516)	-	(61,651)	(65,166)
(9,822)	Insurance	(8,755)	-	-	(8,755)
(14,993)	Music Dept, Choir, piano and organ	(19,822)	-	(3,400)	(23,222)
(7,740)	Jericho Youth Choir	-	-	(4,242)	(4,242)
(83)	Pilgrimages and Parish Outings	-	-	-	-
(355)	Fees payable to the Diocese	(900)	-	-	(900)
(2,349)	Churchyard garden	(725)	-	-	(725)
(322)	Other Property Costs	(2,935)	-	-	(2,935)
(182)	Church contents	(1,044)	-	-	(1,044)
(2,344)	Sacristy expenses	(3,485)	-	-	(3,485)
(764)	Social events and coffee	(924)	-	-	(924)
(312)	Purchase of flowers for church	-	-	(194)	(194)
(142,935)		(109,686)	-	(69,487)	(179,173)
2b Charitable donations (incl Special Collections)					
(1,371)		(40)	-	(1,573)	(1,613)
(1,371)		(40)	-	(1,573)	(1,613)
Total Funds 2022		Unrestricted Funds		Restricted	Total Funds
£		General	Designated	Funds	2023
£		£	£	£	£
2c Investment costs					
(196)	Bank charges	(184)	-	-	(184)
47 Cardigan Street					
(343)	Insurance	-	(396)	-	(396)
(405)	Repairs and replacements	-	-	-	-
(435)	Other Property Costs	-	(5,518)	-	(5,518)
50 Cardigan Street					
(339)	Insurance	-	(349)	-	(349)
(7,199)	Repairs and replacements	-	(224)	-	(224)
(1,663)	Other Property Costs	-	(302)	-	(302)
(10,579)		(184)	(6,789)	-	(6,972)
2d Management and administration					
(1,720)	Printing & stationery	(2,171)	-	-	(2,171)
(2,253)	General administration expenses	(4,082)	-	-	(4,082)
(209)	Advertisements	-	-	-	-
(683)	Subscriptions and fees	(602)	-	-	(602)
(870)	Legal & Professional services (accountancy)	-	-	-	-
(2,649)	Miscellaneous	(255)	-	-	(255)
(8,385)		(7,110)	-	-	(7,110)
2e Other exceptional expenditures					
(38,526)	Transfer to Parish Room Charity	(35,000)	-	-	(35,000)
(9,296)	Irrecoverable undeposited funds	-	-	-	-
(47,822)		(35,000)	-	-	(35,000)
(211,091)	Total Resources expended	(152,019)	(6,789)	(71,060)	(229,868)

3 Tangible Fixed Assets		Land and buildings	Equipment and furniture	Total
		£	£	£
Cost				
	At start of period	3,240,000	10,172	3,250,172
	Additions	-	-	-
	Disposals	-	-	-
	At close of period	<u>3,240,000</u>	<u>10,172</u>	<u>3,250,172</u>
Depreciation				
	At start of period	-	(824)	(824)
	Charge for the year	-	(124)	(124)
	Disposals	-	-	-
	At close of period	<u>-</u>	<u>(948)</u>	<u>(948)</u>
Net book value				
	At start of period	<u>3,240,000</u>	<u>9,348</u>	<u>3,249,348</u>
	At close of period	<u>3,240,000</u>	<u>9,224</u>	<u>3,249,224</u>
4 Debtors		Total Funds		
Total Funds		2022	2023	
		£	£	
(6,124)	Trade Debtors		(5,331)	
14,214	Income tax recoverable		13,456	
-	Other debtors and prepayments		-	
192,449	Long-term debtor (PRC) for Galilee Rooms Project		192,449	
<u>200,538</u>	Total Debtors		<u>200,573</u>	
5 Liabilities: amounts due within one year		Total Funds		
Total Funds		2022	2023	
		£	£	
1,317	Trade creditors		609	
-	Receipts in Advance		-	
(1,052)	Accruals and other creditors		-	
<u>265</u>	Total Liabilities: amounts due within one year		<u>609</u>	
6 Liabilities: amounts due over one year		Total Funds		
Total Funds		2022	2023	
		£	£	
-	None		-	
<u>-</u>	Total Liabilities: amounts due over one year		<u>-</u>	
7 Analysis of net assets by fund		Unrestricted Funds	Restricted Funds	Total Funds
Total Funds		2022	2023	2023
		£	£	£
3,248,730	Fixed Assets	9,224	3,240,000	3,249,224
403,576	Net Current Assets / (Liabilities)	146,084	414,819	560,903
<u>3,652,306</u>		<u>155,309</u>	<u>3,654,819</u>	<u>3,810,127</u>
-	Liabilities: amounts due over one year	-	-	-
<u>3,652,306</u>	Fund Balance	<u>155,309</u>	<u>3,654,819</u>	<u>3,810,127</u>

8 Capital commitments

At the Balance Sheet date no commitments had been entered into in respect of Capital Expenditure

9 Employee Emoluments

	Gross Wages	Employers' National Insurance	Total Cost of Employment
	£	£	£
Director of Music	6,000	-	6,000
Assistant Director of Music - Outreach (JYC)	2,738	-	2,738
Total	8,738	-	8,738

Notes to the financial statements for the year ended 31 December 2023

10 Analysis of movements in Reserves

	Balance 31 December 2022 £	Balance 1 January 2023 £	Income for year £	Qualifying Expenditure £	Transfers between funds £	Balance 31 December 2023 £
Unrestricted - General Fund	-	-	232,045	(152,019)		80,026
Unrestricted - Designated Funds						-
Property Fund	55,971	55,971	20,100	(6,667)	(122)	69,282
Property reserve for repairs	6,000	6,000	-	(122)	122	6,000
Total Unrestricted Funds	61,971	61,971	252,145	(158,808)	-	155,309
Restricted Funds						
Land and Buildings	3,240,000	3,240,000	-	-		3,240,000
Flower fund	262	262	210	(194)		278
Special Collections	2,347	2,347	2,041	(1,573)		2,815
Organ fund	136,239	136,239	85,191	-		221,430
Piano	415	415	-	-		415
Deanery Mission Fund	1,500	1,500	-	-		1,500
Fabric Fund	210	210	-	-		210
Project Management of Galilee Rooms	182,178	182,178	-	-		182,178
Jericho Youth Choir	(684)	(684)	4,815	(4,242)		(111)
Choir / Organ scholars	1,230	1,230	2,780	(3,400)		610
Clock Fund	3,607	3,607	1,054	(2,327)		2,334
St Thomas Roof Fund	9,294	9,294	39,453	(59,324)	13,738	3,161
Ann Kendall's Trust CCLA	13,738	13,738	-	-	(13,738)	-
Total Restricted Funds	3,590,335	3,590,335	135,544	(71,060)	-	3,654,819
Grand Total	3,652,306	3,652,306	387,689	(229,868)	-	3,810,127

APPENDIX

	Unrestricted	St Thomas Project	Year to Dec 2023	Unrestricted	St Thomas Project	Year to Dec 2022
Income and Endowments						
Rent	15,721	-	15,721	15,000	-	15,000
Interest and Dividends		-	-	203	-	203
Other Income	187	-	187	2	-	2
Balance Transfer from PCC - Client Account ('Gift')		35,000	35,000		38,526	38,526
Total Income and Endowments	15,908	35,000	50,908	15,205	38,526	53,731
Expenditure on Charitable Activities						
Utilities & Insurance	1,707	90	1,797	1,621		1,621
Repairs & Maintenance	485	1,000	1,485	1,286		1,286
Administration & Fees	492		492	227		227
Project: Legal, Accountancy & Professional Fees	1,983	(4,993)	(3,010)	300		300
Total Expenditure on Charitable Activities	4,667	(3,904)	764	3,435	-	3,435
Net Income/(Expenditure)	11,241	38,904	50,145	11,770	38,526	50,296
Transfers between Funds	-	-	-	-	-	-
Net Movement in Funds	11,241	38,904	50,145	11,770	38,526	50,296
Reconciliation of Funds						
Funds Brought Forward						
Property Investment		222,303	222,303			
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	9,392	-	9,392	19,190	-	19,190
Project Client Account	-	679	679	-	-	-
Cash	40,545	13,307	53,852	22,607	-	22,607
Other Creditors		(192,449)	(192,449)			
Aged Creditors	(2,547)		(2,547)			
VAT Control Account	6,176	(5,313)	863			
Total Funds Brought Forward	55,566	38,526	94,093	43,797	-	43,797
Funds Carried Forward						
Project Investment		314,661	314,661		221,130	221,130
Investments	2,000	-	2,000	2,000	-	2,000
Deposits	579	-	579	9,393	-	9,393
Project Client Account	-	79	79	-	(478)	(478)
Cash	53,012	(38,005)	15,007	44,264	9,588	53,852
Aged Debtors	721		721			
Other Creditors		(192,449)	(192,449)		(192,449)	(192,449)
Aged Creditors	(265)		(265)	(147)		(147)
VAT Control Account	10,760	(6,856)	3,904	57	735	792
Total Funds Carried Forward	66,807	77,430	144,237	55,567	38,526	94,093

At 31 December 2023 Investments held by the Diocese of behalf of the Parish Room Charity had a market value of £5,517.50